

FOR IMMEDIATE RELEASE

Tengasco Announces Record Fourth Quarter 2005 and Record Year-End 2005 Results and Reports 2005 Results of Operations

KNOXVILLE, Tenn., March 20, 2006 -- Tengasco, Inc. (AMEX:TGC) announced today that it has filed with the Securities and Exchange Commission its Annual Report on Form 10-K for the year ending December 31, 2005.

For 2005, the Company reported a net income to holders of common stock of \$1,088,028 or \$0.02 per share in 2005 compared to a net loss of \$1,994,025 (\$0.05 per share) in 2004 and to a net loss of \$3,451,580 (\$0.29 per share) in 2003.

In the fourth quarter of 2005, Tengasco produced record net income of \$977,138, on quarterly revenues of \$2,250,172. This was achieved primarily from the Company's highest oil production volumes in Kansas in any quarter since 1997 and high levels of commodity pricing in the world oil market. Increased oil production was the result of both the Company's retained interests in new wells drilled in the Company's ongoing eight- and twelve-well drilling programs in Kansas and the polymer workovers on the Company's existing wells in which the Company owns the entire working interest. The Company's total oil production was 139,583 barrels in 2005 compared to 129,216 in 2004 and was the highest annual production total since 1998.

Tengasco reported that its proved reserves of oil and gas at December 31, 2005 were 2,167,833 barrels of oil equivalent (BOE), down ten percent from 2,414,500 BOE at December 31, 2004. However, net of revisions resulting primarily from the sale of 481,000 BOE of proved reserves at its Kansas gas properties in Rush County, Kansas in the first quarter of 2005, the Company added approximately 284,000 BOE of proved reserves primarily from extensions, workovers and additions in 2005, replacing 163 percent of the Company's 2005 production.

Oil comprised approximately 63 percent of the Company's total year-end 2005 proved reserves, and 75 percent of total year-end reserves were attributable to proved developed wells. Proven oil reserves as standalone reserves increased from 1,090,000 barrels in 2004, to 1,374,463 barrels in 2005. This is a 26% increase in proven oil reserves and a 204% replacement of actual oil production in 2005.

Jeffrey R. Bailey, Chief Executive Officer stated: "The year 2005 ended with Tengasco having record profits, record net income, record EBITDA, and record revenues. The Company increased its oil production in 2005 and that, coupled with higher oil prices led to single year record revenue of \$7,172,876 which is 17.4% higher than revenues in 2004. Combined with our balance sheet improvements which reduced interest and operating costs, the Company's increased oil production resulted in record net income of \$1,088,028 in 2005."

Mr. Bailey continued: "2005 was truly a breakout year as our turnaround strategy paid off with a positive swing in annual net income of over \$3 million in 2005 from 2004 levels. Quarterly performances improved sequentially in every quarter of 2005 as we increased production and continued to build a strong foundation for the future. As we operate from a strengthened foundation based on our long-lived reserves, and focus efforts to increase our reserve base, we will transition from a turnaround strategy that has served us well, to a more growth oriented strategy in 2006. We ended calendar 2005 with the last preferred stockholder exchanging his preferred stock for cash, thereby completing the process we began a year before of retiring all of the Company's outstanding preferred stock and secured debt. We now anticipate finishing all drilling programs as quickly as possible in 2006, and growing the

Company' reserves and lease acreage positions throughout the coming year.”

The statements contained in this release that are not purely historical are forward-looking statements within the meaning of applicable securities laws. Forward-looking statements include statements regarding “expectations,” “anticipations,” “intentions,” “beliefs,” or “strategies” regarding the future. Forward-looking statements also include statements regarding revenue, margins, expenses, and earnings analysis for 2006 and thereafter; oil and gas prices; reserve calculation and valuation; exploration activities; development expenditures; costs of regulatory compliance; environmental matters; technological developments; future products or product development; the Company's products and distribution development strategies; potential acquisitions or strategic alliances; and liquidity and anticipated cash needs and availability. The Company's actual results could differ materially from the forward-looking statements.