

FOR IMMEDIATE RELEASE

## **Tengasco Reports Erroneous Third Party Indication of Date of Earnings and Announces Date of Earnings Announcement of November 10, 2006**

KNOXVILLE, Tenn., October 23, 2006 -- Tengasco, Inc announced today that it has been erroneously reported by various internet information gathering services that Tengasco will announce earnings for the quarter ending September 30, 2006 on October 23, 2006. This erroneous information is the result of a service representative for one internet information gathering service mistakenly entering event information for another company under the Company's ticker symbol. The representative erroneously entered information applicable to TGC Industries (AMEX:TGE) under Tengasco's ticker symbol TGC. Although that service removed this erroneous information, it was apparently repeated by other services without authorization by the Company. The Company has no affiliation with or other interest in TGC Industries. The Company urges all investors to be aware of the potential for confusion between information applicable to TGC Industries (AMEX:TGE) and Tengasco, Inc. (AMEX:TGC) in the event this mistake by third parties occurs again in the future.

The Company did not furnish any service with any date for its earnings release, and in the past has never released its quarterly earnings in the first calendar month following the end of a quarter.

In view of the potential confusion that may have been caused by the erroneous third party report of the date of Tengasco's earnings announcement, Tengasco announces that it anticipates the Company will file its Quarterly Report on Form 10-Q for the quarter ending September 30, 2006 on November 10, 2006.

Forward-looking statements made in this release are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that all forward-looking statements involve risk and uncertainties which may cause actual results to differ from anticipated results, including risks associated with the timing and development of the Company's reserves and projects as well as risks of downturns in economic conditions generally, and other risks detailed from time to time in the Company's filings with the Securities and Exchange Commission.